

MODULE SPECIFICATION PROFORMA

Module Title:	Financial Decision Making	Level:	5	Credit Value:	20
----------------------	---------------------------	---------------	---	----------------------	----

Module code:	BUS546	Is this a new module?	No	Code of module being replaced:	N/A
---------------------	--------	------------------------------	----	---------------------------------------	-----

Cost Centre(s):	GAMG	JACS3 code:	N211
------------------------	------	--------------------	------

With effect from:	September 18
--------------------------	--------------

School:	Business	Module Leader:	Kelvin Leong
----------------	----------	-----------------------	--------------

Scheduled learning and teaching hours	44 hrs
Guided independent study	156 hrs
Placement	0 hrs
Module duration (total hours)	200 hrs

Programme(s) in which to be offered	Core	Option
MBus Business	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MAccFin Accounting and Finance (option on programme, core for Finance route)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
BA (Hons) Accounting and Finance (option on programme, core for Finance route)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
BSc (Hons) Digital Enterprise and Innovation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BA (Hons) Performance and People Management	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BSc (Hons) Business Decision Making	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Pre-requisites
N/A

Office use only

Initial approval: September 14

Date revised: July 2018 (removal from FinTech programme)

Version: 5

Module Aims

To evolve the knowledge and ability expected of a financial manager accountable for the financial function of a business enterprise in relation to those risks affecting investments, financing and dividend policy provisions.

Intended Learning Outcomes

Key skills for employability

- KS1 Written, oral and media communication skills
- KS2 Leadership, team working and networking skills
- KS3 Opportunity, creativity and problem solving skills
- KS4 Information technology skills and digital literacy
- KS5 Information management skills
- KS6 Research skills
- KS7 Intercultural and sustainability skills
- KS8 Career management skills
- KS9 Learning to learn (managing personal and professional development, self-management)
- KS10 Numeracy

At the end of this module, students will be able to

Key Skills

At the end of this module, students will be able to		Key Skills	
1	Explain the role and purpose of the financial management function and assess the impact of the economic environment on financial management	KS1	
2	Identify and evaluate alternative sources of business finance	KS5	
3	Apply various management accounting techniques in a decision-making context	KS10	
4	Discuss and apply working capital management techniques and investment appraisal		
5	Interpret financial statements and assess the performance of a company	KS3	

Derogations

None

Assessment:

Indicative Assessment One:

Essay- this will require students to undertake a piece of research into relevant issues within accounting.

Indicative Assessment Two:

Case study- an example might include students being provided with a summary end of year performance report provided to shareholders of a real or hypothetical enterprise. The student would then be required to write a detailed report summarising the potential or otherwise of this enterprise from a financial investment perspective.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)	Duration (if exam)	Word count (or equivalent if appropriate)
1	1,2	Essay	50		2000
2	3,4,5	Case Study	50		2000

Learning and Teaching Strategies:

Learning will focus especially on developing the practical /technical skills required to undertake the computational aspects of the module. This will be achieved by means of lectures, tutorials and directed study. Some lectures may be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises. The tutorials will be very much based around in-class exercises so as to give the students sufficient 'hands-on' experience. Directed study will allow the students to enhance their understanding of the topics covered.

The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

Syllabus outline:

1. The world of financial management
2. Financial planning
3. Financing a business: sources of short and long-term finance
4. Understanding and interpreting financial statements
5. Making 'stop' and 'go' business decisions
6. Managing working capital
7. The cost of capital
8. Making capital investment decisions

Bibliography:

Essential reading

Atrill, P. and McLaney, E. (2007) *Accounting & Finance for Non-specialists* (6th Edition)
Financial Times/ Prentice Hall

Laudon, K. and Laudon J. (2007) *Management Information Systems – Managing the Digital Firm* (10th edition) Upper Saddle River: Prentice Hall

Other indicative reading

Textbooks

Drury, J.C. (2007) *Management and Cost Accounting*; (7th edition) Chapman and Hall.

Hornigren, C.T., Bhimani, A., Foster, G. and Datar, S.M. (2008) *Management and Cost Accounting*; (4th edition), FT Prentice Hall

Curwin, J. and Slater, R. (2007) *Quantitative Methods for Business Decisions* (6thedn.)
London, Thomson Learning.

Pizzey, A. (1998) *Finance & Accounting for Non-Specialist Students* (2ndedn), London, FT
Prentice Hall

Thomas, R. (1997) *Quantitative Methods for Business Studies* (1stedn.) London, Prentice
Hall.

Journals

ACCA Student Accounting Magazine, ACCA

Accounting & Business Research, Taylor & Francis

Accounting, Auditing & Accountability Journal, Emerald

CIMA Financial Management Magazine, CIMA

Websites

www.icaew.com

www.accaglobal.com

www.cimaglobal.com

www.frc.org.uk